

**綜合現金流量表 CONSOLIDATED STATEMENT OF CASH FLOWS**

Period from 1 April 2016 to 31 December 2016 二零一六年四月一日至二零一六年十二月三十一日止期間

		自二零一六年 四月一日 至二零一六年 十二月三十一日 止期間 Period from 1 April 2016 to 31 December 2016 千港元 HK\$'000	截至 二零一六年 三月三十一日 止年度 Year ended 31 March 2016 千港元 HK\$'000
來自經營業務之現金流量	CASH FLOWS FROM OPERATING ACTIVITIES		
除稅前溢利	Profit before tax	354,998	951,837
已就下列各項作出調整：	Adjustments for:		
融資成本	Finance costs	7 9,065	11,496
出售附屬公司之收益，淨額	Gain on disposal of subsidiaries, net	8 (126)	(112,852)
利息收入	Interest income	6 (10,235)	(15,546)
出售及撇銷物業、機器及 設備項目之虧損／(收益)	Loss/(gain) on disposal and write-off of items of property, plant and equipment	8 (8,610)	2,904
折舊	Depreciation	8 56,816	79,953
衍生金融工具之公平值盈利	Fair value gains on derivative financial instruments	8 (27,662)	(5,302)
投資物業公平值之變動	Changes in fair value of investment properties	8 (23,215)	(32,390)
應收貿易賬款減值	Impairment of trade receivables	8 25	4
其他應收款項減值／ (減值撥回)，淨額	Impairment/(write-back of impairment) of other receivables, net	8 (50)	99
一間聯營公司之欠款之減值	Impairment of an amount due from an associate	8 2	11
		<u>351,008</u>	<u>880,214</u>

附註  
Notes

## 綜合現金流量表 CONSOLIDATED STATEMENT OF CASH FLOWS

Period from 1 April 2016 to 31 December 2016 二零一六年四月一日至二零一六年十二月三十一日止期間

		自二零一六年 四月一日 至二零一六年 十二月三十一日 止期間 Period from 1 April 2016 to 31 December 2016 千港元 HK\$'000	截至 二零一六年 三月三十一日 止年度 Year ended 31 March 2016 千港元 HK\$'000
發展中物業及持有供銷售 之物業減少/(增加)·淨額	Decrease/(increase) in properties under development and properties held for sale, net	64,381	(261,878)
存貨減少/(增加)	Decrease/(increase) in inventories	7,040	(9,378)
客戶有關合約工程 之欠款減少/(增加)	Decrease/(increase) in amounts due from customers for contract works	(179,268)	43,416
應收貿易賬款及應收保固金 減少/(增加)	Decrease/(increase) in trade and retention receivables	(70,660)	289,394
預付款項、訂金及其他 應收款項減少/(增加)	Decrease/(increase) in prepayments, deposits and other receivables	(3,781)	3,350
應付貿易賬款及應付保固金及 應計款項增加/(減少)	Increase/(decrease) in trade and retention payables and accruals	341,125	(284,087)
其他應付款項、已收訂金及 預收款項增加/(減少)	Increase/(decrease) in other payables, deposits received and receipts in advance	470	(9,455)
欠客戶有關合約工程 之款項減少	Decrease in amounts due to customers for contract works	(241,594)	(25,597)
已收訂金增加/(減少)	Increase/(decrease) in deposits received	(115,966)	103,855
來自經營業務之現金	Cash generated from operations	152,755	729,834

**綜合現金流量表 CONSOLIDATED STATEMENT OF CASH FLOWS**

Period from 1 April 2016 to 31 December 2016 二零一六年四月一日至二零一六年十二月三十一日止期間

		自二零一六年 四月一日 至二零一六年 十二月三十一日 止期間 Period from 1 April 2016 to 31 December 2016 千港元 HK\$'000	截至 二零一六年 三月三十一日 止年度 Year ended 31 March 2016 千港元 HK\$'000
來自經營業務之現金	Cash generated from operations	152,755	729,834
已繳中華人民共和國 (「中國」)稅項：	Taxes paid in the People's Republic of China (the "PRC"):		
香港	Hong Kong	(174)	(28,126)
其他地區	Elsewhere	(174,954)	(377,445)
已退回中國稅項：	Taxes refunded in the PRC:		
香港	Hong Kong	84	2,111
外幣匯率變動之影響，淨額	Effect of foreign exchange rate changes, net	7,825	6,974
來自／(用於)經營業務 之現金流量淨額	Net cash flows from/(used in) operating activities	(14,464)	333,348
<b>來自投資業務之現金流量</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
已收利息	Interest received	10,235	15,546
購入物業、機器及設備項目	Purchases of items of property, plant and equipment	(23,236)	(29,537)
收購物業、機器及設備項目 已付訂金	Deposits paid for acquisition of items of property, plant and equipment	23 (1,994)	—
出售物業、機器及設備項目 所得款項	Proceeds from disposal of items of property, plant and equipment	9,372	5,602
收購一間附屬公司之額外權益 所得款項	Acquisition of additional interest in a subsidiary	39 (732,192)	—
來自已出售附屬公司 的所得款項	Proceeds from disposal of subsidiaries	40 216,336	250,082
一間聯營公司之欠款增加	Increase in an amount due from an associate	(2)	(11)
衍生金融工具減少	Decrease in derivative financial instrument	2,294	—
訂立時原定於三個月後 到期之無抵押定期存款 減少／(增加)	Decrease/(increase) in non-pledged time deposits with original maturity of more than three months when acquired	8,366	(42,603)
受限制現金減少	Decrease in restricted cash	—	24,000
來自／(用於)投資業務 之現金流量淨額	Net cash flows from/(used in) investing activities	(510,821)	223,079

附註  
Notes

## 綜合現金流量表 CONSOLIDATED STATEMENT OF CASH FLOWS

Period from 1 April 2016 to 31 December 2016 二零一六年四月一日至二零一六年十二月三十一日止期間

		自二零一六年 四月一日 至二零一六年 十二月三十一日 止期間 Period from 1 April 2016 to 31 December 2016 千港元 HK\$'000	截至 二零一六年 三月三十一日 止年度 Year ended 31 March 2016 千港元 HK\$'000
來自融資業務之現金流量	CASH FLOWS FROM FINANCING ACTIVITIES		
發行股份所得款項	Proceeds from issue of shares	31 1,058,760	—
股份發行開支	Share issue expenses	31 (660)	—
已付利息	Interest paid	(23,191)	(16,547)
新批銀行借貸	New bank borrowings	60,000	690,455
償還銀行借貸	Repayment of bank borrowings	(442,566)	(202,157)
向一位非控股股東權益 償還貸款	Repayment of a loan to a non-controlling interest	—	(32,000)
於一間附屬公司清盤時向 一位非控股股東權益 退還股本	Return of capital to a non-controlling interest upon liquidation of a subsidiary	—	(233)
向非控股股東權益支付股息	Dividends paid to non-controlling interests	(35,464)	(185,107)
已付股息	Dividends paid	—	(306,133)
來自/(用於)融資業務 之現金流量淨額	Net cash flows from/(used in) financing activities	616,879	(51,722)
現金及等同現金項目增加淨額	NET INCREASE IN CASH AND CASH EQUIVALENTS	91,594	504,705
於期/年初之現金及 等同現金項目	Cash and cash equivalents at beginning of period/year	1,763,816	1,287,496
外幣匯率變動之影響，淨額	Effect of foreign exchange rate changes, net	(31,199)	(28,385)
於期/年終之現金及 等同現金項目	CASH AND CASH EQUIVALENTS AT END OF PERIOD/YEAR	1,824,211	1,763,816

**綜合現金流量表 CONSOLIDATED STATEMENT OF CASH FLOWS**

Period from 1 April 2016 to 31 December 2016 二零一六年四月一日至二零一六年十二月三十一日止期間

			自二零一六年 四月一日 至二零一六年 十二月三十一日 止期間 Period from 1 April 2016 to 31 December 2016 千港元 HK\$'000	截至 二零一六年 三月三十一日 止年度 Year ended 31 March 2016 千港元 HK\$'000
現金及等同現金項目結存分析	ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
現金及銀行結存	Cash and bank balances	25	330,962	502,830
無抵押定期存款	Non-pledged time deposits	25	1,527,486	1,303,589
於綜合財務狀況表所列之 現金及等同現金項目	Cash and cash equivalents as stated in the consolidated statement of financial position		1,858,448	1,806,419
減：訂立時原定於三個月後 到期之無抵押定期存款	Less: Non-pledged time deposits with original maturity of over three months when acquired	25	(34,237)	(42,603)
於綜合現金流量表所列之現金 及等同現金項目	Cash and cash equivalents as stated in the consolidated statement of cash flows		1,824,211	1,763,816

附註  
Notes