

綜合現金流量表 CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2004 截至二零零四年三月三十一日止年度

		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000 (重列) (Restated)
	附註 Notes		
來自經營業務之現金流量	CASH FLOWS FROM OPERATING ACTIVITIES		
除稅前溢利	Profit before tax	76,738	70,199
已就下列各項作出調整：	Adjustments for:		
融資成本	Finance costs	7 7,350	12,480
所佔聯營公司溢利及虧損	Share of profits and losses of associates	—	(27)
利息收入	Interest income	5 (962)	(1,620)
上市投資之股息收入	Dividend income from listed investments	6 (1)	(2)
出售其他資產之虧損	Loss on disposal of other assets	6 210	—
出售一項投資物業之盈利	Gain on disposal of an investment property	5 (3,000)	—
出售固定資產之盈利	Gain on disposal of fixed assets	5 (5,124)	(7,694)
出售一家聯營公司之盈利	Gain on disposal of an associate	5 —	(6)
折舊	Depreciation	6 67,247	80,926
商譽攤銷及減值	Goodwill amortisation and impairment	6 2,573	1,031
確認為收入之負商譽	Negative goodwill recognised as income	5 (3,793)	(3,793)
短期上市投資之	Unrealised holding gains on short term		
未變現持有盈利	listed investments	5 (50)	(7)
重估投資物業	Surplus on revaluation of		
產生之盈餘	investment properties	14 (109,480)	(16,550)
呆壞賬撥備	Provision for bad and doubtful debts	6 536	—
其他資產減值	Impairment of other assets	6 420	—
營運資金變動前之經營溢利	Operating profit before working capital changes	32,664	134,937
存貨增加	Increase in inventories	(1,725)	(92)
持有供銷售之物業減少	Decrease in properties held for sale	5,674	93,771
發展中物業增加	Increase in properties under development	—	(33,078)
客戶有關合約工程之欠款	Decrease/(increase) in amounts due from		
減少/(增加)	customers for contract works	3,487	(48,125)
應收貿易賬款減少	Decrease in trade receivables	40,936	121,084
其他應收賬款、預付款項及	Increase in other receivables, prepayments		
訂金增加	and deposits	(2,579)	(882)
應付票據增加/(減少)	Increase/(decrease) in bills payable	630	(707)
應付貿易賬款及應計款項減少	Decrease in trade payables and accruals	(12,014)	(25,119)
其他應付款項、已收訂金及	Decrease in other payables, deposits received		
預收款項減少	and receipts in advance	(186)	(360)
欠客戶有關合約工程之	Decrease in amounts due to customers		
款項減少	for contract works	(300)	(22,187)
來自經營業務之現金	Cash generated from operations	66,587	219,242

綜合現金流量表 (續)

CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

Year ended 31 March 2004 截至二零零四年三月三十一日止年度

			二 零 零 四 年 2004 千 港 元 HK\$'000	二 零 零 三 年 2003 千 港 元 HK\$'000 (重列) (Restated)
	附註			
	Notes			
來自經營業務之現金	Cash generated from operations		66,587	219,242
已繳中華人民共和國 (「中國」) 稅項：	Taxes paid in the People's Republic of China (the "PRC"):			
香港	Hong Kong		(4,314)	(3,854)
其他地區	Elsewhere		(8,905)	(15,290)
已退回中國稅項：	Taxes refunded in the PRC:			
香港	Hong Kong		463	—
其他地區	Elsewhere		677	—
來自經營業務之現金流入淨額	Net cash inflow from operating activities		54,508	200,098
來自投資業務之現金流量	CASH FLOWS FROM INVESTING ACTIVITIES			
已收利息	Interest received		962	1,620
上市投資之股息收入	Dividend income from listed investments		1	2
購入固定資產	Purchases of fixed assets	13	(9,042)	(17,996)
一項發展中物業之已付訂金	Deposit paid for a property under development		—	(32,573)
增添發展中物業	Additions to properties under development		(127,399)	(23,641)
聯營公司還款／(墊款)	Repayment from/(advances to) associates		(5)	92
已收出售一項 投資物業所得款項	Proceeds received on disposal of an investment property		24,000	—
已收出售其他資產所得款項	Proceeds received on disposal of other assets		120	—
已收出售固定資產所得款項	Proceeds received on disposal of fixed assets		9,549	20,784
收購一間附屬公司之額外權益	Acquisition of additional interest in a subsidiary		(920)	—
來自投資業務之現金流出淨額	Net cash outflow from investing activities		(102,734)	(51,712)
來自融資業務之現金流量	CASH FLOWS FROM FINANCING ACTIVITIES			
發行股本所得款項	Proceeds from issue of share capital	29	3,410	—
已繳銀行貸款及透支利息	Interest paid on bank loans and overdrafts		(10,879)	(16,434)
已繳其他貸款利息	Interest paid on other loans		—	(411)
融資租約款項之利息部份	Interest element of finance lease payments		(480)	(1,005)
信託收據貸款增加／(減少)	Increase/(decrease) in trust receipt loans		31,551	(42,912)
新批銀行貸款	New bank loans		716,168	889,783
償還銀行貸款	Repayment of bank loans		(735,487)	(954,238)
償還其他貸款	Repayment of other loans		—	(2,033)
融資租約款項之資本部份	Capital element of finance lease payments		(8,559)	(9,808)
已付末期股息	Final dividend paid		—	(2,927)
已付少數股東股息	Dividends paid to minority shareholders		(4,272)	(7,189)
少數股東之出資	Capital contribution from minority shareholders		—	1,600
一名關連人士還款／(墊款)	Repayment from/(advances to) a related party		908	(70)
來自少數股東之貸款／(還款)	Loans from/(repayment to) minority shareholders		800	(1,440)
來自融資業務之現金流出淨額	Net cash outflow from financing activities		(6,840)	(147,084)

綜合現金流量表 (續)

CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

Year ended 31 March 2004 截至二零零四年三月三十一日止年度

		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000 (重列) (Restated)
現金及等同現金項目 增加／(減少)淨額	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(55,066)	1,302
於年初之現金及 等同現金項目	Cash and cash equivalents at beginning of year	140,586	139,425
外幣匯率變動之影響，淨額	Effect of foreign exchange rate changes, net	197	(141)
於年終之現金及 等同現金項目	CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>85,717</u>	<u>140,586</u>
現金及等同現金項目 結存分析	ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
現金及銀行結存	Cash and bank balances	81,948	105,169
於三個月內到期之 無抵押定期存款	Non-pledged time deposits with original maturity of less than three months when acquired	3,769	35,735
銀行透支	Bank overdrafts	—	(318)
		<u>85,717</u>	<u>140,586</u>